

# LEGACY FUNDS

*Creating Long-term Impact*



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## How It Works

### Open a Fund that meets your needs

Establish a Legacy Fund to provide continued support to your favorite charitable groups and causes in perpetuity or for defined length of time. Choose the name for your fund and work with our professional advisors to structure giving to meet your needs.

### Contribute to your Fund on your schedule

Contribute to your Legacy Fund during your lifetime as a tax-efficient gift. In addition, you can make plans for a charitable bequest to benefit from an estate tax deduction. You also can name your Fund as the beneficiary of a retirement account or life insurance policy.

### Invest assets to generate revenue

The assets of your Legacy Fund will be invested allowing for tax-free growth over time. When establishing your Fund, you may recommend a specific investment advisor of your choice or select one of the existing investment pool at Give2Asia for the allocation of your assets. The experience Investment Committee at Give2Asia will ensure that the funds are invested to generate revenue under the guidance you establish.

### Support the charitable causes you cherish

Based on the purpose and guidance established with your fund, Give2Asia will make grants to provide continued support to benefit charitable causes you care about. Give2Asia will manage the relationship with specific causes over time to ensure the effectiveness of your Fund's activities.

### Get started now

Even if you intend to contribute the bulk of your fund's assets through a testamentary gift, you may wish to establish your fund now. It's a simple and straightforward process and doing so may be prudent financial planning. Contact us today.

## Get Started:

- Request a meeting: <https://give2asia.org/contact/>
- Call: +1.415.967.6300
- Email: [info@give2asia.org](mailto:info@give2asia.org)

# A Wide Range of Giving Options

*Give2Asia does not offer professional financial advice. Consult your legal or tax advisor to see how the below tax rules apply to your specific circumstances.*

## **Gifts During Your Lifetime**

Gifts of cash are typically fully tax deductible in the year they are contributed. If you contribute appreciated stock or other real property, capital gain taxes are eliminated, and you can take a charitable deduction for the fair market value of the gift.

## **Bequests**

Bequeath a specific dollar amount, property to be sold, or a percentage of your residual estate to your Legacy Fund. Your estate will receive an estate tax charitable deduction for the amount of the gift. We can provide you with sample language to include in your last will and testament.

## **Life insurance policies**

Name your Legacy Fund as the beneficiary of a life insurance policy. While the value of the policy will be included in your estate, an offsetting estate tax charitable deduction should be allowed.

## **Retirement plan assets**

Designate your Legacy Fund as the beneficiary of a retirement account upon your death, there will be no estate taxes to be paid, nor income taxes upon distributions.

## **Charitable remainder trust**

With a charitable remainder trust, a contribution of cash, securities or other assets is placed in a trust. The trust makes an annual payment to one or more beneficiaries, for life or for a specific number of years. When it terminates, the remaining assets are transferred to your Legacy Fund. You will benefit from an immediate income tax deduction and avoid capital gain and estate taxes.

## **Charitable Lead trust**

With a charitable lead trust, your Legacy Fund receives an annual payment from the assets placed in trust or from their earnings, for a specific number of years. When the trust terminates, the assets return to you, to your estate, or to your heirs, who may benefit from significantly reduced gift and estate taxes.

## **Our Management Fee**

To cover the cost of our charitable work, Give2Asia charges a management fee of 70 basis points – or 0.7% – on the fund balance per year. This is all inclusive. There are no other legal, maintenance, or grantmaking fees outside of any fees charged by the third-party investment advisor you recommend.